

## Message from the Chair of the Board and President

Over the past year – and with CBIE moving closer to 50 years of history as an organization – CBIE's Board of Directors initiated a renewal process for the organization, beginning with a governance review, to be followed this year by an organizational assessment and strategic planning. All of this process is being conducted within a dynamic, multi-faceted organization which continues to contribute to Canada's success in international education.

### ADVOCACY

In 2007-08, CBIE's advocacy contributed to:

- Opening up the post-graduation work program to international students in Montréal, Toronto and Vancouver; and the possibility for participants to apply as immigrants from within Canada through the new Canadian Experience Class;
- The federal government expanding its commitment to international education with 500 Vanier scholarships, available to international students on an equal basis with Canadians, and a new international study award for 250 Canadian graduate scholarships;
- The Canada-Chile Equal Opportunities Scholarships Program, supporting 100 Chileans to study annually in Canadian graduate programs;
- A reversal of the British government's decision to cancel Commonwealth scholarships for Canadians;
- The recent successful completion of the branding of Canadian education internationally, coordinated by Foreign Affairs and International Trade Canada and the Council of Ministers of Education, Canada.

### RESEARCH

Our research, *Northern Lights: International Graduates of Canadian Institutions and the National Workforce*, urging greater flexibility regarding post-graduation work, grabbed some headlines, generated debate, and stimulated re-thinking of policies relating to immigration.

### PROJECTS

CBIE projects in 2007-08, delivered with members, ranged from international development financed by CIDA in Africa, Central Asia and Eastern Europe, to the international scholarship program for Foreign Affairs and International Trade Canada, to a wide range of training and educational services provided directly to foreign countries.



Bob McCulloch



Jim Fox

Our project development work focused us on long-term relationships, and recurring sources of revenue and we are working with our membership, foreign governments and investors to establish Canadian institutions abroad.

### CONFERENCE

Our conference last year included the Canada-India Forum, making a regional forum part of our future conferences – and we saw an increase in participation of nearly 100%. CBIE is poised to see conferences attracting more than 1,000 participants within the next five years.

Indicators of CBIE's success in 2007-08 are a strong and dedicated membership; an experienced and expert management team and staff; highly diversified programming and funding; and a healthy surplus contributing to a strong financial base.

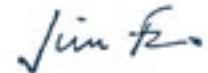
We thank our membership, Foreign Affairs and International Trade Canada, the Canadian International Development Agency, Citizenship and Immigration Canada, Human Resources and Social Development Canada, the Canadian Council on Learning, CBIE's international partners in a range of countries, the United Nations agencies and many other organizations and governments for choosing to work with Canadian education and training through CBIE.

In 2009, we look forward to engaging members and private and public sector partners in a wealth of international education activity.

Yours sincerely,



Dr. Robert G. McCulloch  
Chair of the Board of Directors  
President, Saskatchewan Institute  
of Applied Science and Technology



Jim Fox  
President



## SUMMARIZED FINANCIAL STATEMENTS OF CANADIAN BUREAU FOR INTERNATIONAL EDUCATION

Year ended March 31, 2008

### AUDITORS' REPORT TO THE MEMBERS

The accompanying summarized statement of financial position and summarized statement of operations are derived from the complete financial statements of the Canadian Bureau for International Education as at March 31, 2008 and for the year then ended on which we expressed an opinion without reservation in our report dated May 6, 2008. The fair summarization of the complete financial statements is the responsibility of management. Our responsibility, in accordance with the applicable Assurance Guideline of The Canadian Institute of Chartered Accountants, is to report on the summarized financial statements.

In our opinion, the accompanying financial statements fairly summarize, in all material respects, the related complete financial statements in accordance with the criteria described in the Guideline referred to above.

These summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Readers are cautioned that these statements may not be appropriate for their purposes. For more information on the Bureau's financial position, results of operations and cash flows, reference should be made to the related complete financial statements.

Chartered Accountants, Licensed Public Accountants  
Ottawa, Canada  
May 6, 2008

## CANADIAN BUREAU FOR INTERNATIONAL EDUCATION

Summarized Statement of Financial Position  
March 31, 2008, with comparative figures for 2007

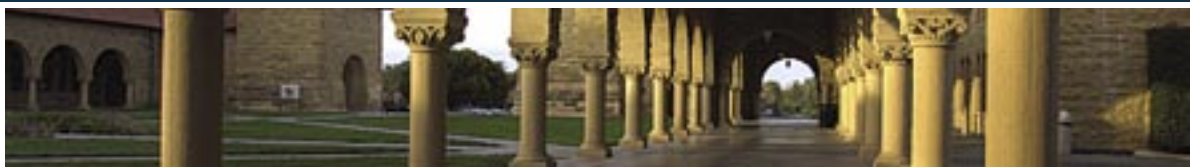
	2008	2007
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 1,190,574	\$ 1,706,826
Accounts and contributions receivable	466,816	303,012
Restricted cash for projects	1,154,828	949,212
	<u>2,812,218</u>	<u>2,959,050</u>
Investments	1,302,473	1,252,597
Capital assets	186,985	231,140
	<u>\$ 4,301,676</u>	<u>\$ 4,442,787</u>
<b>Liabilities and Net Assets</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 579,981	\$ 498,289
Deferred contributions	318,630	782,592
Deferred contributions relating to restricted cash for projects	1,154,828	949,212
	<u>2,053,439</u>	<u>2,230,093</u>
<b>Net assets:</b>		
Unrestricted	1,314,562	1,281,554
Invested in capital assets	186,985	231,140
Internally restricted	746,690	700,000
	<u>2,248,237</u>	<u>2,212,694</u>
	<u>\$ 4,301,676</u>	<u>\$ 4,442,787</u>

Approved by the Board of Directors:

Director

Director

# Financials 2008



## CANADIAN BUREAU FOR INTERNATIONAL EDUCATION

Summarized Statement of Operations

Year ended March 31, 2008, with comparative figures for 2007

	2008	2007
<b>Revenue</b>		
Canadian International Development Agency (net — schedule 1)	\$ 1,791,647	\$ 1,522,140
Programs (net — schedule 2)	2,166,044	2,840,890
Conference registration fees	303,961	197,551
Membership fees	134,863	146,212
Interest	96,481	91,754
Publications	2,820	15,961
Miscellaneous	120,732	179,406
	<u>4,616,548</u>	<u>4,993,914</u>
<b>Expenses</b>		
Books, subscriptions and memberships	3,352	1,015
Conference/workshop facilities	156,364	281,677
Equipment rental and maintenance	72,596	67,008
Grants, fees and awards — projects	345,377	42,988
Insurance	47,246	43,425
Postage and courier	30,882	37,260
Printing and photocopying	133,529	121,941
Professional fees:		
Contracts	571,043	889,849
Legal and audit	22,204	15,202
Promotion	21,328	15,435
Rent	210,164	206,783
Salaries and benefits	2,448,657	2,399,085
Supplies and sundry	65,362	65,845
Telephone	39,307	47,655
Translation	14,937	17,923
Travel	243,843	396,053
Amortization of capital assets	51,504	66,289
	<u>4,477,695</u>	<u>4,715,433</u>
Excess of revenue over expenses before the undernoted	<u>138,853</u>	<u>278,481</u>
Grants	—	7,277
Special projects	103,310	—
Excess of revenue over expenses	<u>\$ 35,543</u>	<u>\$ 271,204</u>

## Schedule — Restricted Cash for Projects

	2008	2007
Cash receipts	\$ 13,720,090	\$ 13,808,241
Cash disbursements — Project services	13,514,474	14,127,920
Net receipts (disbursements)	<u>205,616</u>	<u>(319,679)</u>
Restricted cash, beginning of year	949,212	1,268,891
Restricted cash, end of year	<u>\$ 1,154,828</u>	<u>\$ 949,212</u>

## BOARD OF DIRECTORS

### CHAIR

**Dr. Robert McCulloch** (06-10)  
Saskatchewan Institute of Applied  
Science and Technology

### PAST CHAIR

**Dr. Colin Dodds** (04-08)  
St. Mary's University

### TREASURER

**Madame Lucie Mercier-Gauthier**  
(06-09)  
University of Ottawa

### BOARD MEMBERS

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The Board of Education of School  
District No. 39 (Vancouver)

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Collège communautaire  
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**Ms. Allison Broadbent** (05-08)  
University of Guelph

**Dr. Douglas Brown** (07-10)  
John Abbott College

**Mr. William Cheaib** (07-10)  
Concordia University

**Madame Line Dubé** (05-08)  
École Polytechnique de Montréal

**Mr. Barry Keefe** (07-10)  
Saint Lawrence College

**Ms. Kelly Kozak** (05-08)  
University of Saskatchewan

**Ms. Joan Laurie** (06-09)  
The Michener Institute

**Madame Pauline L'Écuyer** (06-09)  
McGill University

**Ms. Sabine Lehr** (05-08)  
University of Victoria

**Madame Brigitte Martin** (06-09)  
Université Laval

**Ms. Darlene Ryan** (07-10)  
University of Waterloo

**Dr. W.A. (Sam) Shaw** (07-10)  
Northern Alberta Institute of  
Technology

**Dr. Susan Silverton** (07-10)  
Laurentian University

**Ms. Dawn Sutherland** (06-09)  
Camosun College

**Dr. Vianne Timmons** (06-09)  
University of Regina

**Mr. Christopher Warburton** (05-08)  
Algonquin College for Applied Arts  
& Technology

# Institutional Members



## Alberta

Alberta College of Art & Design  
Athabasca University  
Bow Valley College  
Calgary Board of Education  
Edmonton Public Schools  
Grant MacEwan College  
Lethbridge College  
Medicine Hat College  
Mount Royal College  
NorQuest College  
Northern Alberta Institute of Technology  
Red Deer College  
Southern Alberta Institute of Technology  
The Banff Centre  
University of Alberta  
University of Calgary  
University of Lethbridge

## British Columbia

Board of Education of School District  
No. 39 (Vancouver)  
British Columbia Institute of Technology  
Camosun College  
Capilano University  
College of New Caledonia  
Douglas College  
Emily Carr University of Art and Design  
Kwantlen Polytechnic University  
Langara College  
Okanagan College  
Quest University Canada  
Royal Roads University  
School District No. 38 (Richmond)  
School District No. 45 (West Vancouver)  
School District No. 75 (Mission)  
School District No. 42  
(Maple Ridge/Pitt Meadows)  
Selkirk College  
Simon Fraser University  
The College of New Caledonia  
Thompson Rivers University  
University of the Fraser Valley  
University of British Columbia  
University of Northern British Columbia  
University of Victoria  
Vancouver Island University

## Manitoba

Assiniboine Community College  
Brandon University  
Collège Universitaire de Saint-Boniface  
Red River College of Applied Arts,  
Science & Technology  
University of Manitoba  
University of Winnipeg

## New Brunswick

Mount Allison University  
New Brunswick Community College  
Université de Moncton  
University of New Brunswick

## Newfoundland and Labrador

College of the North Atlantic  
Memorial University of Newfoundland

## Nova Scotia

Acadia University  
Cape Breton University  
Dalhousie University  
Mount Saint Vincent University  
Nova Scotia Agricultural College  
Nova Scotia College of Art and Design  
Nova Scotia Community College  
St. Francis Xavier University  
Saint Mary's University

## Ontario

Algoma University College  
Algonquin College of Applied Arts and  
Technology  
Brock University  
Canadore College  
Carleton University  
Centennial College  
Collège Boréal  
Conestoga College  
Confederation College  
Conseil des écoles catholiques de langue  
française du centre-est  
Durham College  
Fanshawe College  
George Brown College

Georgian College of Applied Arts and  
Technology  
Halton District School Board  
Humber Institute of Technology and  
Advanced Learning  
La Cité collégiale  
Lakehead University  
Lambton College  
Laurentian University /  
Université Laurentienne  
Limestone District School Board  
Loyalist College  
McMaster University  
Mohawk College of Applied Arts &  
Technology  
Niagara College  
Nipissing University  
Queen's University  
Ryerson University  
Saint Paul University  
Seneca College of Applied Arts &  
Technology  
Sheridan Institute of Technology and  
Advanced Learning  
St. Clair College  
St. Lawrence College  
The Michener Institute  
Toronto District School Board  
Trent University  
Tyndale University College & Seminary  
University of Guelph  
University of Ontario Institute of  
Technology  
University of Ottawa /  
Université d'Ottawa  
University of Toronto  
University of Waterloo  
University of Western Ontario  
University of Windsor  
Wilfrid Laurier University  
York University

## Prince Edward Island

Holland College  
University of Prince Edward Island

## Québec

Bishop's University  
Cégep de Saint-Hyacinthe  
Cégep Saint-Jean-sur-Richelieu  
Collège Montmorency  
Collège Saint-Charles Garnier  
Concordia University  
École de technologie supérieure  
École Polytechnique de Montréal  
HEC Montréal  
Heritage College  
John Abbott College  
LaSalle College / Collège LaSalle  
Lester B. Pearson School Board  
McGill University  
Université de Montréal  
Université de Sherbrooke  
Université du Québec à Montréal  
Université du Québec à Trois-Rivières  
Université du Québec en Outaouais  
Université Laval

## Saskatchewan

Saskatchewan Institute of Applied  
Science and Technology  
University of Regina  
University of Saskatchewan

## Yukon

Yukon College

CBIE'S PATRON IS HER EXCELLENCY

**THE RIGHT HONORABLE MICHAËLLE JEAN**  
C.C., C.M.M., C.O.M., C.D.  
Governor General of Canada